

Holonic Overview

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To set up a meeting:
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HOLONIC

KNOW YOUR CODE. OWN YOUR CODE.

Modernizing software from a compounding liability to a secure, scalable & efficient asset.

Holon Technologies, Inc.
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Overview

Holonic's AI platform, CodeIntent®, was developed over more than two decades of R&D. The platform employs a proprietary algorithm which offers three core capabilities:



Code Optimization: Identify and repair flaws in intent and implementation



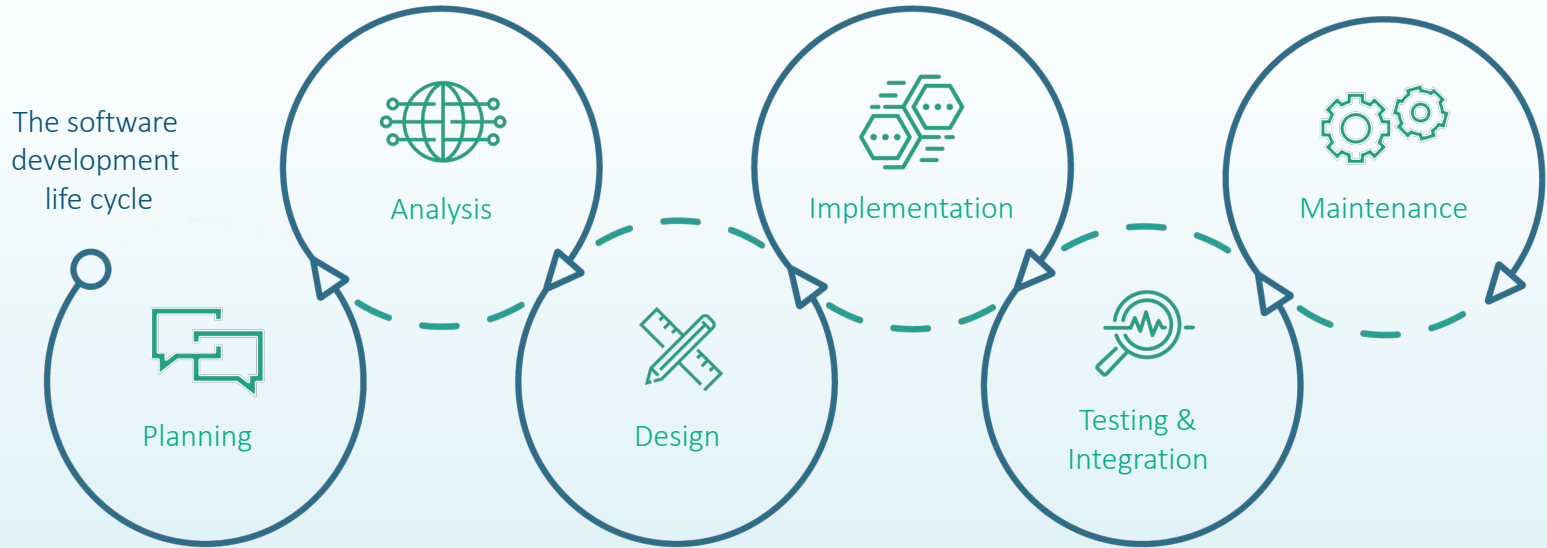
Language Agnostic Conversion: Convert any software stack to any language, architecture or platform



Code Security: Identify and correct security issues

Holonic's disruptive AI drives a solution that radically changes the cost, scale, speed, and quality of software development – creating a capability which is otherwise unavailable on the market.

A traditional approach leads to technical debt



Sources and consequences of technical debt

SOURCE

- Bad architecture
- Overly complex code
- Lack of documentation
- Inadequate testing
- Obsolete technology
- Insufficient test automation
- Too many dependencies
- Code duplication
- Poor deployment practices
- Obsolete code
- Inefficient configuration or infrastructure

TECHNICAL DEBT

Design or construction approach that is expedient in the short term, but creates a system which will cost more to correct over time. In other words – a strategic challenge to the organization in the longer term.

CONSEQUENCE

- Extra hours
- More FTEs, junior coders
- Crashes, errors and bugs
- Increased time to market
- Complexity of code
- Decreased customer satisfaction
- Higher indirect costs: CPU, memory, networking, HVAC, data center, cloud
- Decreased competitiveness
- Security flaws/breaches

What is the cost?

- Studies have shown the cost of technical debt is in the range of \$3-\$5/LOC depending on the language (CAST Software Study).
 - An application with 1 million LOC, depending on the language, means that an organization is carrying **\$3-5M in technical debt**.
 - With Global IT budgets projected to increase at 2.7% per year (Gartner) – there **is little to no opportunity** to ever optimize software.
- **Security is a key issue** for every board of directors and, according to IBM, will cost companies \$3.6B.



What is the cost? *(continued)*

- Key drivers suggest **technical debt is here to stay**
- **Strain is being caused by users** demanding additional functionality in shorter release cycles, and a shift of software stacks to the cloud.
- Current tools which are focused on static analysis are grossly inadequate – vendors are happy to sell multiple solutions to correct each problem. A **“divide and conquer methodology”** that comes at the expense of the client.



CodeIntent® AI process is changing the current paradigm

Holonic can radically cut both Opex and Capex thus increasing margins

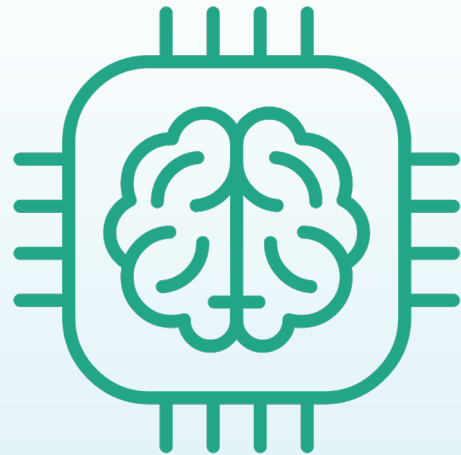
- Case studies have show a decrease of 50-90% in IT costs

Holonic offers ONE platform to optimize, convert and secure code

- One vendor, one platform, allows client to consolidate and track progress with full visibility

Organizations run leaner

- Fewer FTEs, lower hardware, networking and data center/cloud costs



CodeIntent® AI process is changing the current paradigm

Code exponentially more efficient through our optimization process

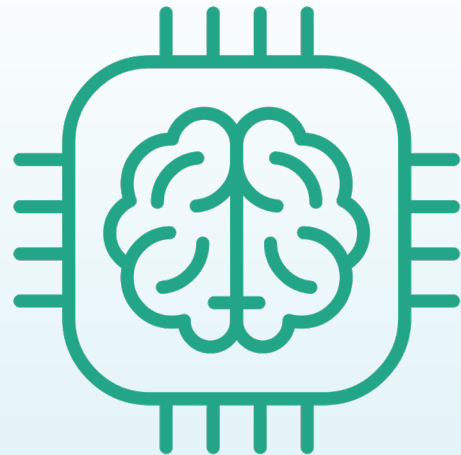
- Development resources minimized, QA process simplified, development cycle reduced

Significantly faster time to market with rapid deployment of new features

- Lean code and independent feature capability increases competitiveness

Code is secure

- Platform identifies and repairs vulnerabilities decreasing the potential for cyber security issues which can lead to loss of clients/trust, and open the company to potential lawsuits.



Solution – Proprietary Process Leveraging AI to Modernize Code



Holonic's value proposition is to minimize cost, time & resources

Methodology: Setup

- Works with any software stack and development environment.
- Secure access to client source code (onsite or offsite):
 - No documentation required (code documents itself)
 - No client developer/architect time needed (minimally disruptive to your current development schedule)



Methodology: AI Driven Process Generates Code



Parse: Convert client-provided code into our proprietary form.



Intent: Identify the code's intent and compare it with client stakeholder's understanding.

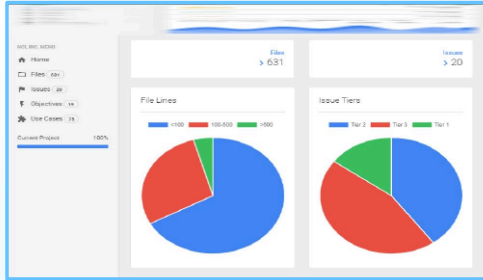


Validate: Analyze code to identify optimization opportunities, security flaws, architecture concerns, design issues.



Code: Analyze code to identify optimization opportunities, security flaws, architecture concerns, design issues.

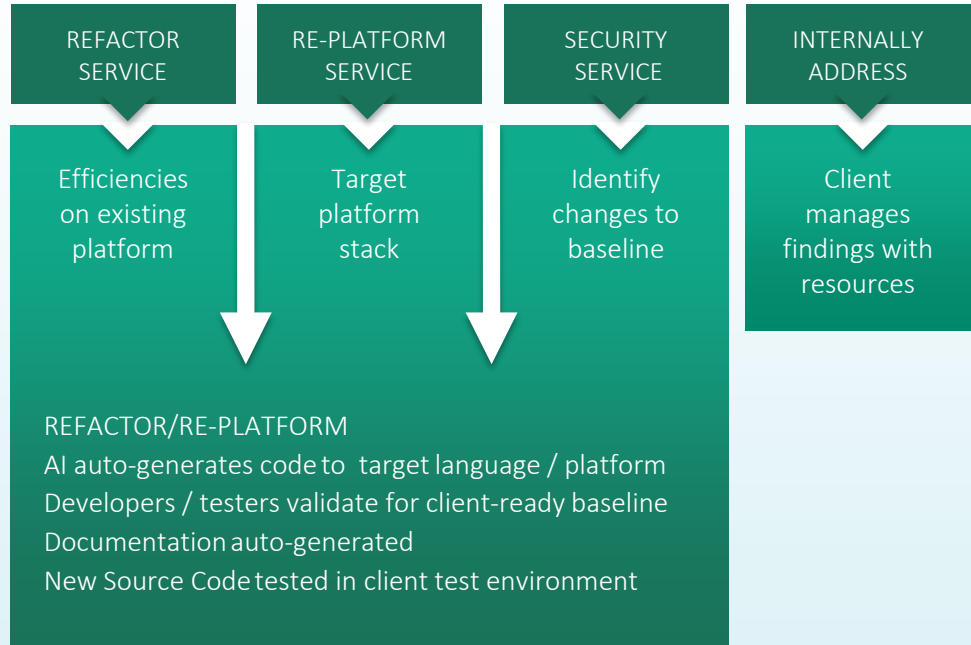
Methodology: Client options



The dashboard report plus detailed SME level walk-through provides client understanding of value and service offerings

COMPLETE CODE SPECIFICATION

- Every code fault categorized, tiered and detailed (security, performance, bloat, errors)
- Recommended options to rectify
- Binding “initial estimate” of client gains; code line reduction (dead, cloned, redundant code); complexity reduction; security
- Proposal, price, and schedule of solution



Engagement

STEP 1

Discuss CodeIntent® and potential client application opportunities in introductory call

STEP 2

Execute NDA to enable greater technical discussion and determine code transfer process

STEP 3

Coordinate and transfer source code in accordance with agreed-to procedure

STEP 4

Create description of the code including any bugs, security issues, bloat as applicable

STEP 5

Confirm understanding of the code with Client and agree on objectives and outcomes

OUTPUT

Deliver agreed-to Statement of Work including detailed deliverable, timing, testing, and metrics

Impact Summary

- Increase software performance across an enterprise
- Increase speed to market and speed of operations
- Eradicate code debt
- Consistently release only best-practice code (specific to each stack)
- Minimize Total Cost of Ownership (hardware, resources, time, and opportunity)
- Minimize time to market with new features and functionality
- Scales in renewable value as the platform learns the business and automates learning

Case Study – Federal Government Agency Through NCI Partnership

Problem

- Ruby on Rails with heavy use of complex Droids engine
- Code intractable due to developer using one-off techniques for solving problems, developer retired and unreachable
- Client unable to use manual techniques to extract the business logic from the code
- Non-standard, denormalized implementation of a relational database where much of the semantic information was stored
- Callouts to poorly documented third-party libraries
- Manual conversion was not possible due to code intractability and budgetary and time constraints

Requirement

- Convert code to Java Spring Boot with Angular front end

Process

- Leveraging our AI, we took two months to generate Java code

Outcome

- Holonic successfully modernized code from Ruby on Rails to Java, including full technical documentation, exceeding client expectations
- Holonic completed 18 month project in three months
- Holonic's solution cost <\$500,000 for a project estimated at \$1.5mn
- Created eight additional modernization opportunities within this organization

Case Study – Top 20 Systems Integrator

Problem

- Company was experiencing decreased ability to compete with modern solutions
- 2,000,000 lines of COBOL with 150 discrete processes controlling complex accounting functionality
- Over 25 years of COBOL development with multiple team turnovers

Requirement

- Convert code to Java as their client-base was no longer comfortable on a COBOL platform because competitors offered more modern solutions.

Process

- Our AI-driven process was able to parse and decompose the entire COBOL project in one month
- Client required two intermediate validation phases before final recomposition
- Line-for-line syntactic and semantic recompositions for client required additional QA

Outcome

- Holonic completed four year project in 18 months
- Holonic solution cost <\$1m for a project estimated at \$3.5m
- Final client-defined deliverable: optimized Java on modern stack

Executive leadership team



John Joganic

Co-Founder & CAIO, Technology Leadership Service & Platform Architect

- Designed and implemented first language acquisition software actively licensed to universities.
- Designed and implemented economic modeling applications for Vernon Smith, 2002 Nobel Prize Winner.
- Designed and implemented Real-Time Universal Risk Manager for the world's largest banks and financial institutions

Executive leadership team *(continued)*

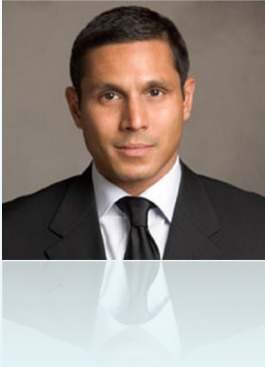


Eric B. Schorvitz, Ph.D.

Co-Founder & COO, Organization Leadership Service & Platform Strategy

- Game Theory and Experimental Economics Ph.D. under Vernon Smith
- Founded iSold.com in 1998. With John Joganic was first opportunity to implement what became CodeIntent®
- Founded PM Technologies in 2000, joined with Joganic, rolled into Holonic in 2018.

Executive leadership team *(continued)*



Sanjiv Desai

CEO & President

- Nearly 15 years of expertise in corporate and complex commercial transactions, regulatory compliance and litigation.
- Successfully grew electronic company from less than \$10 million in sales to \$75 million in 3 years.
- Joined Holonic Technologies in 2018.

Executive leadership team *(continued)*



Rohit Chopra

Chief Financial Officer

- Nearly 20 years of Wall Street experience as an award winning research analyst recognized by Starmine/Financial Times and Institutional Investor.
- Key Financial roles at private companies including CFO of a telecom company instrumental in raising capital.
- Joined Holonic Technologies in 2018.