

Budget Management Case Study Introduction

Financial Operations Budget

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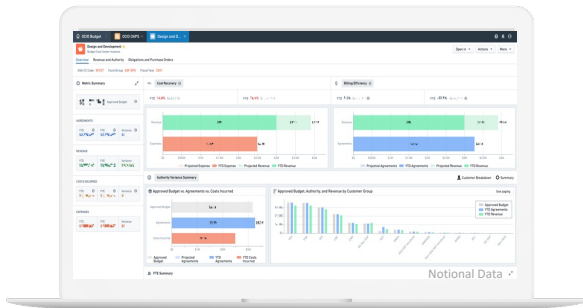
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FINANCIAL OPERATIONS MODULE

Budget Management Case Study ↘

The Palantir Platform provides a comprehensive and configurable solution to bring together budget, financial, and contracting data.



View for senior leadership.

01 — The Problem

One of the key challenges in government budgeting is having a real-time understanding of how the organization's plan tracks to the reality of execution.

Legacy data environments and aging systems house data and tools in formats that are sometimes non-interoperable with varying degrees of data health, usability, and accessibility. This can impede analysts by exacerbating data bottlenecks and increasing decision-making timeframes.

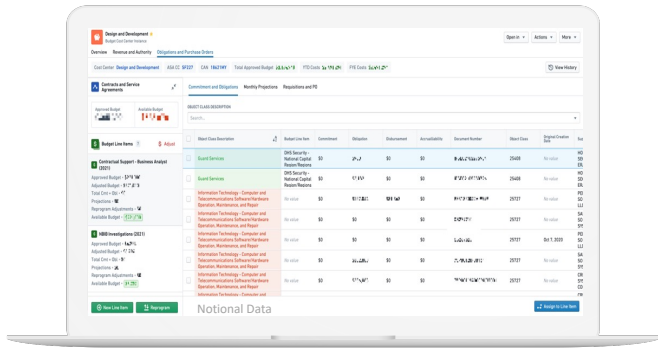
02 — The Solution

The Palantir Platform enables analysts to track how spend and revenue is progressing, proactively identify groups within the organization (cost centers, services, etc.) likely to under- or overspend, and provide the baseline for future budget planning. The module will highlight budget variance for users to take action before it becomes problematic. Budgets at risk of under executing can be reallocated to high priority needs.

Palantir's Budget Management Use Case brings together real-time information from various sources, and automatically ties this data together to facilitate accurate budget forecasts for reliable future planning.

— The Palantir Financial Operations Module unifies financial data across silos, systems, and functions without a full system migration — creating a collaborative, secure foundation for financial management professionals to analyze portfolios, track budgets, and intelligently reallocate funds. —

Features ↘



Analysts alerted to budget issues and can initiate reprogramming.

→ Budget Explorer

Enables analysts to monitor and triage their data in an intuitive way.

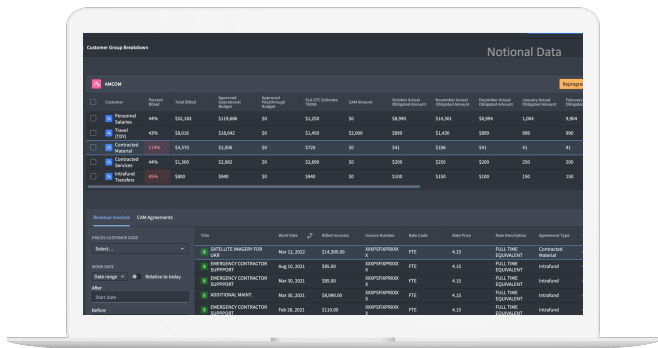
→ Execute Projections

Enables analysts to record and forecast revenue, obligation, and expenses.

→ Scenario Planning

Tools to enable rapid, collaborative iteration on the budget when business priorities change.

Case Study ↘ A Federal Health Agency



Working with a large government agency, we deployed the solution within 30 days at the agency's headquarters. This solution eliminates the need for manual spreadsheet generation and provides automated financial trend analysis and predictions.

The module provides agency-wide visibility into budget execution; users from all backgrounds (customers to program directors) have a unified view for financial oversight of programs and funding. As a testament to this solution's success, after effective implementation at the agency's headquarters, it was quickly rolled out across the rest of the agency within 90 days and is now the official means of creating budgets.