The Power of Automating Invoice with SAP® Concur®

Every dollar counts when it comes to educating students. The relatively manual nature of AP processes forces time and resources, so SAP can create studies that make a compelling case for what more colleges and universities may achieve through streamlined processes. By automating invoice management, you can reduce time spent on inefficient, manual processes and focus on higher revenue-generating tasks. The value of your AP staff certainly can’t be replaced. Automation can help offload the tedious work of ensuring accountability and accuracy, so staff can dedicate their attention to serving more strategic, engaging tasks.

Invisible Costs Deplete Budgets and Resources

Manual Processes Are Prone to Fraud, Waste, and Abuse

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Given the shear volume of invoices processed each month, the time spent shuffling paperwork quickly adds up to hundreds of hours that could be better spent on managing more mission-critical tasks.

The value of your AP staff certainly can’t be replaced. Automation can help achieve significant time savings, as well as increase oversight into staff spending. But even more importantly, as staff can dedicate their attention to serving more strategic, engaging tasks.

When paper invoices sit on desks for weeks or months, it can lead to increasing amounts of invisible costs, such as wasted time and noncompliant spending, that can leave institutions more susceptible to the draining of personnel, budget, and other critical resources.

It’s time to ensure your institution is making the most out of every dollar spent. With SAP Concur, you can automate invoice management to streamline the process—from request to reimbursement—eliminating the complex, time-consuming tasks that can erode your institution’s budget and resources.

Manual Processes Are Prone to Fraud, Waste, and Abuse

66% of decision makers within colleges cite fraud, waste, and abuse as the major challenge.

72% of organizations said paper checks, often generated by the AP department or a third-party, is the payment type most vulnerable to fraud.

68% of organizations report errors on more than one percent of their total invoice volume.

63% of colleges say they have not improved efficiency in their budgets over the past year.

55% of decision makers say that technology make their work easier.

52% of faculty say they have not improved their technology usage in their work.

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