

Audit Readiness Use Case

Financial Operations Audit

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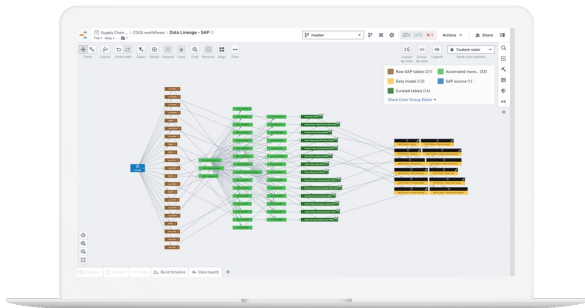
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FINANCIAL OPERATIONS MODULE

Audit Readiness Use Case ↘

The Palantir Platform provides a comprehensive picture and history of data from across disparate systems and access to navigate that history — including discrepancies and other errors — for auditors to perform root cause analysis.



Platform that enables auditability and automated reconciliation

01 — The Problem

A critical challenge in audit reconciliation involves tracing transactions from authorizations to the originating business feeder system and back.

This is a time consuming and expensive process further burdened by the geographically dispersed physical copies of originating financial documents. The government’s stated goal of a clean audit by 2027 means agencies must establish a process for data management with data lineage and documented financial workflows.

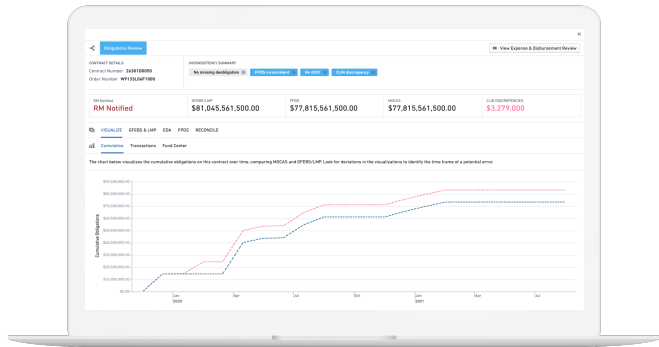
02 — The Solution

The Palantir Platform easily allows for granular system-to-system identification of financial errors, automatic alerting, error triaging and even automatic correcting of information where possible to facilitate rapid issue corrections. Progress on correcting these financial errors is automatically measured to provide senior level reporting on progress.

This information is then compared to prior years (i.e., “baselines”), providing a live view into how much funding has been made available. Tracking all financial flows with trend analysis supports anomalies related to out-of-balance transactions and potential fraud.

— The Palantir Financial Operations Module unifies financial data across silos, systems, and functions without a full system migration — creating a collaborative, secure foundation for financial management professionals to analyze portfolios, track budgets, and intelligently reallocate funds. —

Features ↘



System alerts users when UMTs occur and suggestions reconciliation

→ Financial Data Fabric

A single, consolidated source of contract and financial data from across public and private sources.

→ Discrepancy Triage

Application automatically sends emails after specified period of time, when cross-system discrepancies remain

→ Alerting Engine

Support for powerful AI/ML and rule-based alerting empowers users to proactively address issues.

Case Study ↘ Army Vantage

The screenshot shows a table titled 'Audit Findings List' with columns: Contract Number, Order Line, CLN, ACRN, DATES OF PERIOD, BUDGET CATEGORY, DISCREPANCY AMOUNT, DISCREPANCY PERCENTAGE, FUND CODE, FUND CENTER, FUNDATION CODE, FUND TYPE, FUND OFFICE, DISCREPANCY NUMBER, and STATUS. The table contains multiple rows of data, with some cells highlighted in red. Summary statistics at the top show: 'Total of Discrepancies: \$2,238,245,352' and 'Percent of Discrepancies: 0.43%'.

The Army uses the Palantir Platform to help improve their auditability. The Army has deployed the software to automatically identify and reconcile cross-system discrepancies, thus far facilitating more than 6,000 remediations that ensure their books balance to the penny across critical systems of record.

Another DoD agency has used this module to surface billions of dollars in previously hidden “shadow IT spend” – non-centrally planned IT expenditures that were previously hidden. [Read more here.](#)